



THE SMALL CAP AWARDS
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THE 2025 SMALL CAP AWARDS

Thursday, 19th June 2025

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Foreword By Jaspal Sekhon, Partner At Hill Dickinson

Welcome To The Small Cap Awards 2025 Which Are A Chance To Recognise And Celebrate Outstanding Achievement In The Small Cap Quoted Company Sector, Particularly In The AIM And Aquis Communities.

Hill Dickinson Is One Of The Leading Law Firms Advising On Equity Capital Markets Transactions And We Are The Retained Legal Adviser To Over 70 Quoted Companies Across The Main Market, AIM And Aquis. We Are Therefore Delighted To Sponsor This Event.

One Of The Reasons That Hill Dickinson Is Such An Enthusiastic Supporter Of The Small Cap Sector Is Because SME Companies Are Often The Engines Of Growth In A Dynamic Economy. However, Those Companies Do Not Always Have Access To External Funding In The Form Of Debt Or PE Or VC Investors. The Public Markets Can Therefore Play A Vital Role By Bridging This Funding Gap And Turbo-Charging The Growth Prospects Of SMEs.

The Ability For Small Cap Companies To Raise Equity Is An Area In Which The UK Excels And, From Our Perspective, It Is Hugely Rewarding To Be Part Of A Dynamic Capital Markets Ecosystem And To Support Our Clients On Their Growth Journey. These Companies In Turn Then Continue To Make A Significant Contribution To The Wider UK Economy. For Context, Small And Mid-Sized Publicly Traded Companies Represent 91% Of The Quoted Sector, They Employ Around 2.1 Million People And Contribute More Than £25bn In Taxes To The UK's Public Purse. It Is Clear, Therefore, That This Is A Hugely Important Segment Of The UK Economy And One That We Must Safeguard If We Are To Maintain A Healthy, Diverse And Innovative Economy.

However, It Would Be Disingenuous Not To Acknowledge That The Past Few Years Have Been An Extremely Challenging Time For The Capital Markets (Both Globally And For London In Particular). The List Of Issues Facing Issuers And Investors – War In Ukraine And The Middle East, Trade Wars, Geopolitical Uncertainty, High Interest Rates (In Relative Terms), Stagnating Economies, And A Cost-Of-Living Crisis To Name Just A Few – Is All Weighing Down Heavily On The Capital Markets. All This Global Disruption, As Well As The Performance And Perception Of UK Equity Markets, Continues To Adversely Impact Valuations, Which Adds To The Challenges Of Getting Deals Done.

Unsurprisingly, The Statistics For The Number Of Recent New IPOs Reflects The Heightened Level Of Uncertainty And Lack Of Confidence With Fewer Than 20 Companies Listed In London Last Year – The Lowest Number Since The 2009 Financial Crash. And As AIM Celebrates Its 30th Anniversary This Year, It Is A Cause For Concern That 61 Companies, Worth A Combined £12.3 Billion, Have Announced Plans To Leave AIM, Amounting To 20 Per Cent Of The Market By Value.

For All Its Travails, The UK Capital Markets Remain A Powerful Engine For Growth And The Small Cap Market Is Ripe For Opportunities. Encouragingly, We Have Seen An Uptick In New Listing Work In Recent Months, And In Particular Secondary Fundraises. The Recent Oversubscribed Placing By AIM-Listed Rosebank Industries Plc (One Of Tonight's Award Nominees) Raising £1.14 Billion – The Largest Ever Fundraise On AIM – Is Also A Very Welcome Development. There Are Also Real Opportunities To Improve London's Competitiveness As A Global Listing Venue As Part Of The Long-Awaited Reforms To The UK's Capital Markets Landscape. We Continue To Play An Active Role Through The QCA And Other Industry Groups To Advocate For Even Greater Reforms To Support The Small Cap Sector Including, Among Other Things, Maintaining (And Even Extending) Existing Tax Incentives, Simplifying The Rule Book To Materially Reduce The Cost Of Listing And Ongoing Compliance Costs, And Increasing Retail Access To Research.

Furthermore, What Tonight's Awards Clearly Demonstrate Is That, Notwithstanding Today's Challenges, There Are Real Success Stories In The Small Cap Sector Which Makes It Even More Important That We Celebrate That Success (And Your Success Specifically).

We Would Like To Congratulate All The Nominees For These Awards And We Wish You All The Best Of Luck.

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The Evening Agenda

18:30

Champagne Reception

⋮

19:15

Welcome Address From Our Main Sponsor Hill Dickinson

⋮

19:20

Guest Speaker – Cally Beaton

⋮

19:45

Dinner

⋮

21:15

Video Presentation From CENTREPOINT – The UK's Leading Youth Homelessness Charity

⋮

21:30

Awards Ceremony Hosted By Peter Dickson

⋮

22:30

Cash Bar Opens

⋮

23:45

Carriages

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Trusted advisers to pre-IPO and sub-£200m market cap companies

Hill Dickinson has extensive experience leading IPOs on the AIM Market, AQSE Market and the Standard Segment of the Main Market, advising clients on their listing, fundraising, corporate governance, takeovers and M&A

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Awards Host - Peter Dickson

Peter Dickson Is The UK's Most Prolific Voiceover Artist. He Has Enjoyed A Stellar Career Spanning Almost 40 Years. He Has Voiced Thousands Of TV And Radio Commercials, Anchored Awards Ceremonies For Some Of The World's Biggest Brands, Launched Countless Products, Appeared In Many BAFTA Award-Winning TV And Radio Productions And He's Worked With Most Of The Biggest Producers And Stars Of UK Entertainment.



Peter Dickson
Awards Host

Guest Speaker - Cally Beaton

Cally Beaton Is A Business Leader, Podcaster, Writer, Keynote Speaker, And Entrepreneur. Cally Was The Youngest And Only Female Board Member At ITV And Later Founded The Award-Winning Consultancy Road Trip Media And Served As Senior Vice President At ViacomCBS, Managing Brands Like Nickelodeon And MTV.

Cally Transitioned To Stand-Up Comedy In Her Mid-40s, And Regularly Appears On Shows Like QI, The Apprentice: You're Fired, And Pointless Celebrities, And Is A Popular Voice On BBC Radio 4.



Cally Beaton
Guest Speaker

2025 Charity – CENTREPOINT

Centrepoint Is The UK's Leading Youth Homelessness Charity. Alongside Our Partners, We Support Almost 14,000 Young People Every Year And Campaign To End Youth Homelessness By 2037.



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The Judges



Gervais Williams (Chair)

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Lucy Bloomfield

Deputy Fund Manager, Canaccord
Genuity Fund Management
www.canaccordgenuity.com



Ms Alexandra Lindsay

Investment Director,
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Judith Mackenzie

Partner & Head Of Public
Equity At Downing LLP
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Miles Nolan

Director, MGN Advisory
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Ivan Sedgwick

Investment Director,
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Executive Director, Content &
Strategy At Edison Group
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Fund Manager At
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www.octopusinvestments.com



Andrew Martin-Smith

Director,
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Alex Game

Fund Manager, Economic
Advantage, Liontrust
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The Awards

IPO Of The Year

ESG Of The Year

Transaction Of The Year

Technology Company Of The Year

Aquis Company Of The Year

Executive Director Of The Year

Dividend Hero Of The Year

Workplace Excellence Award

Analyst Of The Year

Broker Of The Year

Investor Relations Success Award

Company Of The Year

Lifetime Achievement

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IPO Of The Year

2025 Nominees

Applied Nutrition Plc

Helix Exploration Plc

Rosebank Industries Plc

Previous Winners

2024 Winner
Onward Opportunities Ltd

2023 Winner
EnSilica Plc

2022 Winner
Saietta Electric Drive

ESG Of The Year

2025 Nominees

Alumasc Plc

Good Energy Group Plc

MJ Gleeson Plc

Ondo InsurTech Plc

TPX Impact Holdings Plc

Previous Winners

2024 Winner
Eden Research Plc

2023 Winner
Eneraqua Technologies

2022 Winner
TPX Impact Holdings Plc

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Transaction Of The Year

2025 Nominees

Anpario Plc -
Acquisition Of Bio-Vet Inc

Filtronic Plc -
Strategic Partnership With SpaceX

Mpac Group Plc -
Acquisition Of CSi Palletising

Pinewood Technologies Group Plc -
Pendragon PLC Sold Its UK Motor And Leasing Divisions To
Lithia Motors For £397m

The Property Franchise Group Plc -
Merger With Belvoir Group

Supreme Plc -
Acquisition Of Typhoo Tea Limited

Previous Winners

2024 Winner
Journeo Plc
MultiQ Transaction

2023 Winner
Journeo
IGL Acquisition

2022 Winner
Avingtrans
Peter Brotherhood Proposal

Technology Company Of The Year

2025 Nominees

Beeks Financial Cloud Group Plc

EnSilica Plc

Filtronic Plc

Intercede Group Plc

Synectics Plc

Previous Winners

2024 Winner
Kooth Plc

2023 Winner
Equals Group

2022 Winner
D4t4 Solutions

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volume

14k
trades

3rd

highest trading
month on record

£15m
raised

£12.8m
through retail offers

Congratulations to the finalists for Aquis Company of the Year



Aquis Company Of The Year

2025 Nominees

Ananda Pharma Plc

SulNox Plc

EDX Medical Group Plc

Oberon Investments Group Plc

Valereum Plc

Previous Winners

2024 Winner
Equipmake Plc

2023 Winner
National Milk Records

2022 Winner
Shepherd Neame Limited

Executive Director Of The Year

2025 Nominees

Andrew Thomas, CEO -
Cohort Plc

Ben Stocks, CEO -
Porvair Plc

Klaas Van Der Leest, CEO -
Intercede Group Plc

Dr Miles Adcock, CEO -
Concurrent

Moni Borovitz, CEO -
MTI Wireless Edge Ltd

Mark Radcliffe, CEO -
Victorian Plumbing Group Plc

Paula Constant, CEO -
Personal Group Holdings Plc

Previous Winners

2024 Winner
Chris Smith, CEO
McBride Plc

2023 Winner
Louis Hall, CEO
Cerillion Technologies

2022 Winner
Neal Gandhi
TPX Impact Holdings

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Dividend Hero Of The Year Award

2025 Nominees

Bioventix Plc

Fonix Plc

FRP Advisory Plc

Galliford Try Holdings Plc

M.P. Evans Group Plc

MTI Wireless Edge Ltd

M Winkworth Plc

Previous Winners 

2024 Winner
Cohort Plc

2023 Winner
Bioventix

Workplace Excellence Award

2025 Nominees

Anpario Plc

Eleco Plc

FRP Advisory Plc

MJ Gleeson Plc

Wickes Group Plc

New Award For 2025 

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Dear Award Nominees,

The InvestorHub team would like to congratulate you on your remarkable achievements.

Growth companies like yours are an essential element of the City's ecosystem and the key to more vibrant public markets for all. Let's keep working together.

Regards,
InvestorHub

Analyst Of The Year Award

2025 Nominees

Harold Evans -
Singer Capital Markets Securities Ltd

Julie Simmonds -
Panmure Liberum Ltd

Rob Sanders -
Shore Capital Markets

Previous Winners

2024 Winner
Charles Hall
Peel Hunt

2023 Winner
Kai Korschelt
Cannacord Genuity

2022 Winner
Julie Simmonds
Panmure Gordon

Broker Of The Year Award

2025 Nominees

Canaccord Genuity

Cavendish Capital Markets

Panmure Liberum Ltd

Peel Hunt LLP

Zeus Capital Ltd

Previous Winners

2024 Winner
Cavendish Capital Markets

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634%*
4imprint Group

556%*
Melrose Industries

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coincidence
- we call it
brilliant
knowledge

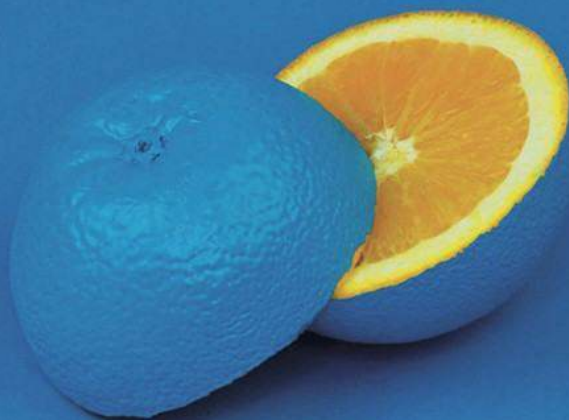
28%*
UK market

*shareprice performance over the last 10 years to Feb 2025
Source: Refinitiv 2025

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Investor Relations Success Award

2025 Nominees

Concurrent Technologies Plc

Light Science Technologies Holdings Plc

Time Finance Plc

Tristel Plc

TruFin Plc

Previous Winners 

2024 Winner
Cohort Plc

Company Of The Year Award

2025 Nominees

Cohort Plc

Galliford Try Holdings Plc

PensionBee Group Plc

Synectics Plc

Time Finance Plc

Previous Winners 

2024 Winner
IQGeo Plc

2023 Winner
Netcall Plc

2022 Winner
Bloomsbury Publishing

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Our congratulations to all the
successful nominees
and winners

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Lifetime Achievement Award

2025 Nominees

To Be Announced On The Evening

Previous Winners 

2024 Winner
David Stirling

2023 Winner
Tim Ward

2022 Winner
David Evans

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ENDING YOUTH
HOMELESSNESS

CENTREPOINT

ENDING YOUTH
HOMELESSNESS BY 2037





CONGRATULATIONS
TO ALL 2025 AWARDS NOMINEES

Guest List A-Z & Table Numbers

ActiveOps - Richard Jeffrey	15	Aquis Exchange - David Stevens	8
Addidat - Matilda Atkinson	10	Aquis Real Asset Market - Jonathan Clelland	1
Addidat - Lucy Fisher	10	Aquis Stock Exchange - Michael Berkeley	4
Addidat - Livvie Kirkbride	10	Aquis Stock Exchange - Vivienne Cassley	4
Addidat - Beth Scaysbrook	10	Aquis Stock Exchange - Steve Henney	8
Adsure Services PLC - Kevin Limn	7	Aquis Stock Exchange - Philip Olm	8
Alba Mineral Resources - George Frangeskides	11	Aquis Stock Exchange - Sara-Louise Porter	8
Allenby Capital - Alexander Brearley	13	Aquis Stock Exchange - Jude Roberts	8
Allenby Capital - Matt Butlin	13	Arc Minerals - Nick Von Schirnding	2
Allenby Capital - Jeremy Porter	13	Awards Host - Peter Dickson	22
Allenby Capital - Tony Quirke	13	Beaumont Dark Family Office - Chris Beaumont-Dark	15
Allenby Capital - Lauren Wright	13	Built Cybernetics - Nick Clark	11
Alma Strategic - Hannah Campbell	17	Cairn - Ludo Lazzaretti	2
Alma Strategic - Justine James	17	Canaccord - Lucy Bloomfield	16
Alma Strategic - Joe Pederzoli	17	Canaccord Genuity - Stuart Andrews	14
Alumasc - Simon Dray	20	Canaccord Genuity - Jonathan Barr	14
Alumasc - Paul Hooper	20	Canaccord Genuity - Simon Bridges	14
Ananda Pharma - Jeremy Sturgess-Smith	11	Canaccord Genuity - Harry Gooden	14
Anpario - Marc Wilson	18	Cavendish - Julian Morse	10
Applied Nutrition - Steven Cheetham	17	Centrepoint Charity - Hannah Winter	19
Applied Nutrition - Jason Dowling	17	CFG - Johan Collin	20
Aquis Exchange - Richard Fisher	4	Chill Brands Group Plc - Callum Sommerton	3
Aquis Exchange - Adele Gilbert	4	Christie Group Plc - Dan Prickett	11
Aquis Exchange - Alasdair Haynes	4	Ciptex Ltd - Andy Merchant	1

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Guest List A-Z & Table Numbers

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Concurrent - Niki Bauckham	12	Filtronic - Nicola Muirhead	12
Concurrent - Victoria Flynn	12	Filtronic - Nima Razavi-Ghods	12
Concurrent - Nigel Jowitt	12	Filtronic - Andrew Tucker	12
Concurrent - Elaine Wingate	12	Filtronic - Michael Tyerman	12
Deep Blue Biotech - Tim Corcoran	16	First Sentinel Corporate Finance Limited - Paul Shackleton	1
DMH Stallard LLP - Nick Williams	7	Focus IR - Paul Cornelius	19
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Dowgate Wealth - Laurence Hulse	18	Galliford Try - Kris Hampson	19
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HaysMac - Chris Cork	1	IR Society - Leila Hill	16
HaysMac - Jon Dawson	5	IR Society - James Lomas	16
HaysMac - Jon Maddison	5	Laytons LLP - Cameron Sutton	7
HaysMac - Laura Mott	5	Laytons LLP - Joan Yu	3
HaysMac - Archie Stenning	1	Light Science Technologies - Simon Deacon	18
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Hill Dickinson - Amelia Chung	6	London Stock Exchange - Emma Sisson	20
Hill Dickinson - Michael Corcoran	6	Lucy Tarlton BKL - Lucy Tarlton	20
Hill Dickinson - Francois De Lange	6	Master Investor - Maria Deliogiani	22
Hill Dickinson - Amy Grosvenor	2	Master Investor - Sophie Keeley	22
Hill Dickinson - Oliver Hart	6	Master Investor - Sarah Lowther	16
Hill Dickinson - Danielle Higgins	6	Master Investor - Amanda Taylor	22
Hill Dickinson - Sam Hudson	2	Maven Capital Partners - Alexandra Lindsay	16
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Hill Dickinson - Jaspal Sekhon	2	MHA Plc - Robin Stevens	7
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MSP Company Secretarial - Ian Farrelly	3	Share Registrars - Doug Armour	3
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MUFG Corporate Markets - Josh Sparks	20	Shore Capital - Akhil Patel	18
Oberon Investments Group - Simon McGivern	4	Shore Capital - Emma Pearson	18
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Orana/Others - Sarah Cope	6	Singer Capital Markets - Jonathan Dighe	15
OTC Markets - Jonathan Dickson	8	Singer Capital Markets - Harold Evans	15
Panmure Liberum - Julie Simmonds	10	Singer Capital Markets - James Moat	15
PensionBee - Ginola Goncalves	14	Singer Capital Markets - James Musker	15
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Portmeirion - Peter Tracey	18	SP Angel - Matthew Johnson	6
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Sam Bell Copia - Sam Bell	20	The City UK - Lloyd Mattingley	4
Sam Buchanan Kepler - Sam Buchanan	20	The Property Franchise Group - Ben Dodds	17
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Various (NED) - Penny Judd	10		
Westend Corporate LLP - Nicola Baldwin	5		
Yu Group - Zara Azam	9		
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