



THE SMALL CAP AWARDS  
IN ASSOCIATION WITH  
MASTER INVESTOR

# THE 2025 SMALL CAP AWARDS

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Thursday, 19<sup>th</sup> June 2025

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In association with



CONNECTING COMPANIES WITH INVESTORS

Small Cap Awards 2025 Sponsored By:

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# MASTER INVESTOR SHOW 2026



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## Foreword By Jaspal Sekhon, Partner At Hill Dickinson

Welcome To The Small Cap Awards 2025 Which Are A Chance To Recognise And Celebrate Outstanding Achievement In The Small Cap Quoted Company Sector, Particularly In The AIM And Aquis Communities.

Hill Dickinson Is One Of The Leading Law Firms Advising On Equity Capital Markets Transactions And We Are The Retained Legal Adviser To Over 70 Quoted Companies Across The Main Market, AIM And Aquis. We Are Therefore Delighted To Sponsor This Event.

One Of The Reasons That Hill Dickinson Is Such An Enthusiastic Supporter Of The Small Cap Sector Is Because SME Companies Are Often The Engines Of Growth In A Dynamic Economy. However, Those Companies Do Not Always Have Access To External Funding In The Form Of Debt Or PE Or VC Investors. The Public Markets Can Therefore Play A Vital Role By Bridging This Funding Gap And Turbo-Charging The Growth Prospects Of SMEs.

The Ability For Small Cap Companies To Raise Equity Is An Area In Which The UK Excels And, From Our Perspective, It Is Hugely Rewarding To Be Part Of A Dynamic Capital Markets Ecosystem And To Support Our Clients On Their Growth Journey. These Companies In Turn Then Continue To Make A Significant Contribution To The Wider UK Economy. For Context, Small And Mid-Sized Publicly Traded Companies Represent 91% Of The Quoted Sector, They Employ Around 2.1 Million People And Contribute More Than £25bn In Taxes To The UK's Public Purse. It Is Clear, Therefore, That This Is A Hugely Important Segment Of The UK Economy And One That We Must Safeguard If We Are To Maintain A Healthy, Diverse And Innovative Economy.

However, It Would Be Disingenuous Not To Acknowledge That The Past Few Years Have Been An Extremely Challenging Time For The Capital Markets (Both Globally And For London In Particular). The List Of Issues Facing Issuers And Investors – War In Ukraine And The Middle East, Trade Wars, Geopolitical Uncertainty, High Interest Rates (In Relative Terms), Stagnating Economies, And A Cost-Of-Living Crisis To Name Just A Few – Is All Weighing Down Heavily On The Capital Markets. All This Global Disruption, As Well As The Performance And Perception Of UK Equity Markets, Continues To Adversely Impact Valuations, Which Adds To The Challenges Of Getting Deals Done.

Unsurprisingly, The Statistics For The Number Of Recent New IPOs Reflects The Heightened Level Of Uncertainty And Lack Of Confidence With Fewer Than 20 Companies Listed In London Last Year – The Lowest Number Since The 2009 Financial Crash. And As AIM Celebrates Its 30th Anniversary This Year, It Is A Cause For Concern That 61 Companies, Worth A Combined £12.3 Billion, Have Announced Plans To Leave AIM, Amounting To 20 Per Cent Of The Market By Value.

For All Its Travails, The UK Capital Markets Remain A Powerful Engine For Growth And The Small Cap Market Is Ripe For Opportunities. Encouragingly, We Have Seen An Uptick In New Listing Work In Recent Months, And In Particular Secondary Fundraises. The Recent Oversubscribed Placing By AIM-Listed Rosebank Industries Plc (One Of Tonight's Award Nominees) Raising £1.14 Billion – The Largest Ever Fundraise On AIM – Is Also A Very Welcome Development. There Are Also Real Opportunities To Improve London's Competitiveness As A Global Listing Venue As Part Of The Long-Awaited Reforms To The UK's Capital Markets Landscape. We Continue To Play An Active Role Through The QCA And Other Industry Groups To Advocate For Even Greater Reforms To Support The Small Cap Sector Including, Among Other Things, Maintaining (And Even Extending) Existing Tax Incentives, Simplifying The Rule Book To Materially Reduce The Cost Of Listing And Ongoing Compliance Costs, And Increasing Retail Access To Research.

Furthermore, What Tonight's Awards Clearly Demonstrate Is That, Notwithstanding Today's Challenges, There Are Real Success Stories In The Small Cap Sector Which Makes It Even More Important That We Celebrate That Success (And Your Success Specifically).

We Would Like To Congratulate All The Nominees For These Awards And We Wish You All The Best Of Luck.

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## The Evening Agenda

18:30

Champagne Reception

⋮

19:15

Welcome Address From Our Main Sponsor Hill Dickinson

⋮

19:20

Guest Speaker – Cally Beaton

⋮

19:45

Dinner

⋮

21:15

Video Presentation From CENTREPOINT – The UK's Leading Youth Homelessness Charity

⋮

21:30

Awards Ceremony Hosted By Peter Dickson

⋮

22:30

Cash Bar Opens

⋮

23:45

Carriages

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Hill Dickinson has extensive experience leading IPOs on the AIM Market, AQSE Market and the Standard Segment of the Main Market, advising clients on their listing, fundraising, corporate governance, takeovers and M&A

For more information, please contact:

**Michael Corcoran**

Partner  
+44 (0)20 7280 9313  
[michael.corcoran@hilldickinson.com](mailto:michael.corcoran@hilldickinson.com)

**Jaspal Sekhon**

Partner  
+44 (0)20 7280 9262  
[jaspal.sekhon@hilldickinson.com](mailto:jaspal.sekhon@hilldickinson.com)

**Francois De Lange**

Partner  
+44 (0)20 7280 9269  
[francois.delange@hilldickinson.com](mailto:francois.delange@hilldickinson.com)

**Michael Bennett**

Partner  
+44 (0)20 7280 9340  
[michael.bennett@hilldickinson.com](mailto:michael.bennett@hilldickinson.com)

**Sam Hudson**

Partner  
+44 (0)20 7280 9152  
[sam.hudson@hilldickinson.com](mailto:sam.hudson@hilldickinson.com)

**Jonathan Morris**

Partner  
+44 (0)20 7280 9103  
[jonathan.morris@hilldickinson.com](mailto:jonathan.morris@hilldickinson.com)

**Amy Grosvenor**

Senior Associate  
+44 (0)20 7280 9341  
[amy.grosvenor@hilldickinson.com](mailto:amy.grosvenor@hilldickinson.com)

**Natalia Fryda**

Senior Associate  
+44 (0)20 7280 9385  
[natalia.fryda@hilldickinson.com](mailto:natalia.fryda@hilldickinson.com)

**Emily Rawlins**

Senior Associate  
+44 (0)20 7280 9337  
[emily.rawlins@hilldickinson.com](mailto:emily.rawlins@hilldickinson.com)

## Awards Host - Peter Dickson

Peter Dickson Is The UK's Most Prolific Voiceover Artist. He Has Enjoyed A Stellar Career Spanning Almost 40 Years. He Has Voiced Thousands Of TV And Radio Commercials, Anchored Awards Ceremonies For Some Of The World's Biggest Brands, Launched Countless Products, Appeared In Many BAFTA Award-Winning TV And Radio Productions And He's Worked With Most Of The Biggest Producers And Stars Of UK Entertainment.



**Peter Dickson**  
Awards Host

## Guest Speaker - Cally Beaton

Cally Beaton Is A Business Leader, Podcaster, Writer, Keynote Speaker, And Entrepreneur. Cally Was The Youngest And Only Female Board Member At ITV And Later Founded The Award-Winning Consultancy Road Trip Media And Served As Senior Vice President At ViacomCBS, Managing Brands Like Nickelodeon And MTV.

Cally Transitioned To Stand-Up Comedy In Her Mid-40s, And Regularly Appears On Shows Like QI, The Apprentice: You're Fired, And Pointless Celebrities, And Is A Popular Voice On BBC Radio 4.



**Cally Beaton**  
Guest Speaker

## 2025 Charity – CENTREPOINT

Centrepoint Is The UK's Leading Youth Homelessness Charity. Alongside Our Partners, We Support Almost 14,000 Young People Every Year And Campaign To End Youth Homelessness By 2037.



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Partner

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E [lmott@haysmac.com](mailto:lmott@haysmac.com)

**Christopher Cork**

Partner

T +44 20 7969 5685

E [ccork@haysmac.com](mailto:ccork@haysmac.com)



## The Judges



### Gervais Williams (Chair)

Head Of Equities  
At Premier Miton Group Plc  
[www.mitongroup.com](http://www.mitongroup.com)



### Lucy Bloomfield

Deputy Fund Manager, Canaccord  
Genuity Fund Management  
[www.canaccordgenuity.com](http://www.canaccordgenuity.com)



### Ms Alexandra Lindsay

Investment Director,  
Maven Capital Partners  
[www.mavencp.com](http://www.mavencp.com)



### Judith Mackenzie

Partner & Head Of Public  
Equity At Downing LLP  
[www.downing.co.uk](http://www.downing.co.uk)



### Miles Nolan

Director, MGN Advisory  
[www.mgnadvisory.co.uk](http://www.mgnadvisory.co.uk)



### Ivan Sedgwick

Investment Director,  
LGB & Co  
[www.lgbco.com](http://www.lgbco.com)



### Neil Shah

Executive Director, Content &  
Strategy At Edison Group  
[www.edisongroup.com](http://www.edisongroup.com)



### Dominic Weller

Fund Manager At  
Octopus Investments  
[www.octopusinvestments.com](http://www.octopusinvestments.com)



### Andrew Martin-Smith

Director,  
Guinness Ventures  
[www.guinnessgi.com](http://www.guinnessgi.com)



### Alex Game

Fund Manager, Economic  
Advantage, Liontrust  
[www.liontrust.co.uk](http://www.liontrust.co.uk)

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## The Awards

IPO Of The Year

ESG Of The Year

Transaction Of The Year

Technology Company Of The Year

Aquis Company Of The Year

Executive Director Of The Year

Dividend Hero Of The Year

Workplace Excellence Award

Analyst Of The Year

Broker Of The Year

Investor Relations Success Award

Company Of The Year

Lifetime Achievement

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## IPO Of The Year

### 2025 Nominees

Applied Nutrition Plc

Helix Exploration Plc

Rosebank Industries Plc

### Previous Winners

2024 Winner  
Onward Opportunities Ltd

2023 Winner  
EnSilica Plc

2022 Winner  
Saietta Electric Drive

## ESG Of The Year

### 2025 Nominees

Alumasc Plc

Good Energy Group Plc

MJ Gleeson Plc

Ondo InsurTech Plc

TPX Impact Holdings Plc

### Previous Winners

2024 Winner  
Eden Research Plc

2023 Winner  
Eneraqua Technologies

2022 Winner  
TPX Impact Holdings Plc

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## Transaction Of The Year

### 2025 Nominees

**Anpario Plc -**  
Acquisition Of Bio-Vet Inc

**Filtronic Plc -**  
Strategic Partnership With SpaceX

**Mpac Group Plc -**  
Acquisition Of CSi Palletising

**Pinewood Technologies Group Plc -**  
Pendragon PLC Sold Its UK Motor And Leasing Divisions To  
Lithia Motors For £397m

**The Property Franchise Group Plc -**  
Merger With Belvoir Group

**Supreme Plc -**  
Acquisition Of Typhoo Tea Limited

### Previous Winners

2024 Winner  
**Journeo Plc**  
MultiQ Transaction

2023 Winner  
**Journeo**  
IGL Acquisition

2022 Winner  
**Avingtrans**  
Peter Brotherhood Proposal

## Technology Company Of The Year

### 2025 Nominees

**Beeks Financial Cloud Group Plc**

**EnSilica Plc**

**Filtronic Plc**

**Intercede Group Plc**

**Synectics Plc**

### Previous Winners

2024 Winner  
**Kooth Plc**

2023 Winner  
**Equals Group**

2022 Winner  
**D4t4 Solutions**

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volume

**14k**  
trades

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highest trading  
month on record

**£15m**  
raised

**£12.8m**  
through retail offers

Congratulations to the finalists for Aquis Company of the Year



## Aquis Company Of The Year

### 2025 Nominees

Ananda Pharma Plc

SulNox Plc

EDX Medical Group Plc

Oberon Investments Group Plc

Valereum Plc

### Previous Winners

2024 Winner  
**Equipmake Plc**

2023 Winner  
**National Milk Records**

2022 Winner  
**Shepherd Neame Limited**

## Executive Director Of The Year

### 2025 Nominees

**Andrew Thomas, CEO -**  
Cohort Plc

**Ben Stocks, CEO -**  
Porvair Plc

**Klaas Van Der Leest, CEO -**  
Intercede Group Plc

**Dr Miles Adcock, CEO -**  
Concurrent

**Moni Borovitz, CEO -**  
MTI Wireless Edge Ltd

**Mark Radcliffe, CEO -**  
Victorian Plumbing Group Plc

**Paula Constant, CEO -**  
Personal Group Holdings Plc

### Previous Winners

2024 Winner  
**Chris Smith, CEO**  
McBride Plc

2023 Winner  
**Louis Hall, CEO**  
Cerillion Technologies

2022 Winner  
**Neal Gandhi**  
TPX Impact Holdings

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## Dividend Hero Of The Year Award

### 2025 Nominees

Bioventix Plc

Fonix Plc

FRP Advisory Plc

Galliford Try Holdings Plc

M.P. Evans Group Plc

MTI Wireless Edge Ltd

M Winkworth Plc

Previous Winners 

2024 Winner  
**Cohort Plc**

2023 Winner  
**Bioventix**

## Workplace Excellence Award

### 2025 Nominees

Anpario Plc

Eleco Plc

FRP Advisory Plc

MJ Gleeson Plc

Wickes Group Plc

New Award For 2025 

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# Dear Award Nominees,

The InvestorHub team would like to congratulate you on your remarkable achievements.

Growth companies like yours are an essential element of the City's ecosystem and the key to more vibrant public markets for all. Let's keep working together.

Regards,  
InvestorHub

## Analyst Of The Year Award

### 2025 Nominees

**Harold Evans -**  
Singer Capital Markets Securities Ltd

**Julie Simmonds -**  
Panmure Liberum Ltd

**Rob Sanders -**  
Shore Capital Markets

### Previous Winners

2024 Winner  
**Charles Hall**  
Peel Hunt

2023 Winner  
**Kai Korschelt**  
Cannacord Genuity

2022 Winner  
**Julie Simmonds**  
Panmure Gordon

## Broker Of The Year Award

### 2025 Nominees

**Canaccord Genuity**

**Cavendish Capital Markets**

**Panmure Liberum Ltd**

**Peel Hunt LLP**

**Zeus Capital Ltd**

### Previous Winners

2024 Winner  
**Cavendish Capital Markets**

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UK market

\*shareprice performance over the last 10 years to Feb 2025  
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+44 (0) 20 7379 1763  
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## Investor Relations Success Award

### 2025 Nominees

Concurrent Technologies Plc

Light Science Technologies Holdings Plc

Time Finance Plc

Tristel Plc

TruFin Plc

Previous Winners 

2024 Winner  
Cohort Plc

## Company Of The Year Award

### 2025 Nominees

Cohort Plc

Galliford Try Holdings Plc

PensionBee Group Plc

Synectics Plc

Time Finance Plc

Previous Winners 

2024 Winner  
IQGeo Plc

2023 Winner  
Netcall Plc

2022 Winner  
Bloomsbury Publishing

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Our congratulations to all the  
successful nominees  
and winners

*Great things start with a blank sheet of paper...*

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## Lifetime Achievement Award

2025 Nominees

To Be Announced On The Evening

Previous Winners 

2024 Winner  
**David Stirling**

2023 Winner  
**Tim Ward**

2022 Winner  
**David Evans**

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ENDING YOUTH  
HOMELESSNESS

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ENDING YOUTH  
HOMELESSNESS BY 2037





CONGRATULATIONS  
TO ALL 2025 AWARDS NOMINEES

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Alma Strategic - Justine James	17	Canaccord Genuity - Stuart Andrews	14
Alma Strategic - Joe Pederzoli	17	Canaccord Genuity - Jonathan Barr	14
Alumasc - Simon Dray	20	Canaccord Genuity - Simon Bridges	14
Alumasc - Paul Hooper	20	Canaccord Genuity - Harry Gooden	14
Ananda Pharma - Jeremy Sturgess-Smith	11	Cavendish - Julian Morse	10
Anpario - Marc Wilson	18	Centrepont Charity - Hannah Winter	19
Applied Nutrition - Steven Cheetham	17	CFG - Johan Collin	20
Applied Nutrition - Jason Dowling	17	Chill Brands Group Plc - Callum Sommerton	3
Aquis Exchange - Richard Fisher	4	Christie Group Plc - Dan Prickett	11
Aquis Exchange - Adele Gilbert	4	Ciptex Ltd - Andy Merchant	1
Aquis Exchange - Alasdair Haynes	4	Cisco - Jay Patel	15

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Computershare - Andrew Lyons	2	Exilium Ventures - David McCracken	5
Concilium Financial Limited - Tony Ratcliffe	1	Exilium Ventures - Pete Wild	5
Concurrent - Miles Adcock	12	Filtronic - Mark Black	12
Concurrent - Niki Bauckham	12	Filtronic - Nicola Muirhead	12
Concurrent - Victoria Flynn	12	Filtronic - Nima Razavi-Ghods	12
Concurrent - Nigel Jowitt	12	Filtronic - Andrew Tucker	12
Concurrent - Elaine Wingate	12	Filtronic - Michael Tyerman	12
Copia - Robert Najem		First Sentinel Corporate Finance Limited - Paul Shackleton	1
Deep Blue Biotech - Tim Corcoran	16	Focus IR - Paul Cornelius	19
DMH Stallard LLP - Nick Williams	7	Focus IR - Kat Perez	19
Dowgate Capital - Malar Velaigam	3	Frenkel Topping Group PLC - Mark Field	5
Dowgate Wealth - Jeremy Harriss-St John	13	Galliford Try - Kris Hampson	19
Dowgate Wealth - Laurence Hulse	18	Galliford Try - Bill Hocking	19
Eco Animal Health Group Plc - Chris Wilks	3	Galliford Try - Babita Pawar	19
Edison - Ross Jobber	8	Galliford Try - Alison White	19
Edison Group - Dan Ridsdale	17	Glasswall - Danny Lopez	4
EDX Medical Group - Mike Hudson	4	Gowling WLG - Alex Davidson	5
Eleco - Lara Burgess	22	Gracechurch - Claire Norbury	7
Eleco - Richard Fletcher	22	Guild Financial Advisory - David Abrahams	7
Eleco - Jonathan Hunter	22	Guild Financial Advisory - Ross Andrews	7
EnSilica - Mark Hodgkins	13	Guild Financial Advisory - Evangeline Klaassen	7
EnSilica - Ian Lankshear	13	Guild Financial Advisory - Tomas Klaassen	7
EnSilica - Kristoff Rademan	13	Guinness Ventures - Andrew Martin-Smith	16

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Haynes Boone - Lesley Gregory	8	Investor - Graham Stevens	13
HaysMac - Ian Cliffe	1	InvestorHub - Gen Pyman	11
HaysMac - Harry Clive	1	InvestorHub - Alex Stella	11
HaysMac - Chris Cork	1	IR Society - Leila Hill	16
HaysMac - Jon Dawson	5	IR Society - James Lomas	16
HaysMac - Jon Maddison	5	Latyons LLP - Cameron Sutton	7
HaysMac - Laura Mott	5	Latyons LLP - Joan Yu	3
HaysMac - Archie Stenning	1	Light Science Technologies - Simon Deacon	18
Hill Dickinson - Michael Bennett	2	London Stock Exchange - Katie Rubery	20
Hill Dickinson - Amelia Chung	6	London Stock Exchange - Emma Sisson	20
Hill Dickinson - Michael Corcoran	6	Lucy Tarlton BKL - Lucy Tarlton	20
Hill Dickinson - Francois De Lange	6	Master Investor - Maria Delioglani	22
Hill Dickinson - Amy Grosvenor	2	Master Investor - Sophie Keeley	22
Hill Dickinson - Oliver Hart	6	Master Investor - Sarah Lowther	16
Hill Dickinson - Danielle Higgins	6	Master Investor - Amanda Taylor	22
Hill Dickinson - Sam Hudson	2	Maven Capital Partners - Alexandra Lindsay	16
Hill Dickinson - Jonathan Morris	6	Mendell Helium Plc - Nick Tullock	11
Hill Dickinson - Emily Rawlins	2	Met1 / Pri0r1ty - Dan Maling	6
Hill Dickinson - Jaspal Sekhon	2	MHA Plc - Robin Stevens	7
Huddled Group PLC - Nick Lee	1	MJ Gleeson - Alice Best	19
Hybridan - Oli Hoskyns	17	MJ Gleeson - Georgie Cooper	19
Hybridan - Claire Noyce	17	MJ Gleeson - Rachel Marshall	19
Hybridan - Niall Pearson	17	MP Evans - Matthew Coulson	10

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Mpac Group Plc - Adam Holland	18	SEC Newgate - Bob Huxford	22
MSP Company Secretarial - Ian Farrelly	3	SEEN Plc - Adrian Hargrave	3
MSP Organisation - Philippa Keith	3	Share Registrars - Doug Armour	3
MUG Corporate Markets - Josh Sparks	20	Shore Capital - Fiona Conroy	18
Oberon Investments Group - Simon McGivern	4	Shore Capital - Akhil Patel	18
Oberon Investments Group - Adam Herrerger	3	Shore Capital - Emma Pearson	18
Orana/Others - Sarah Cope	6	Shore Capital - Rob Sanders	18
OTC Markets - Jonathan Dickson	8	Singer Capital Markets - Roddy Davidson	15
PKF Littlejohn - Joseph Baulf	2	Singer Capital Markets - Jonathan Dighe	15
PKF Littlejohn - Sam Bradshaw	2	Singer Capital Markets - Harold Evans	15
Panmure Liberum - Julie Simmonds	10	Singer Capital Markets - James Moat	15
PensionBee - Ginola Goncalves	14	Singer Capital Markets - James Musker	15
Perivan - Robin Bishop	20	Small Cap Network - Lou Brown	22
Physiomics - Pete Sargeant	11	SP Angel - Charlie Bouverat	11
Portmeirion - Peter Tracey	18	SP Angel - Matthew Johnson	6
Premier Miton - Gervais Williams	16	SP Angel - Richard Morrison	11
Property Franchise Group - Gareth Samples	14	SPARK - Mark Brady	2
Angie Samples	14	Stanford Capital Partners - Patrick Claridge	7
Quadris Plc - Andy Morrison	3	Stellar Asset Management - Jack Pedley	10
RetailBook - Stacey Parsons	8	Sterling Investments - Miles Nolan	16
River Global - George Ensor	15	Sulnox Group - Ben Richardson	4
Riverfort - Mark Wheeler	2	Synectics - Amanda Lamder	18
Sam Bell Copia - Sam Bell	20	The City UK - Lloyd Mattingley	4

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Timefinance - Laura Dun	21	Yu Group - Tammy Ryan	9
Timefinance - Paul Hird	21	Zinc Media - Mark Brown	15
Timefinance - Greg Hussey	21		
Timefinance - Lorraine Neyland	21		
Timefinance - Steve Nichols	21		
Timefinance - Tanya Raynes	21		
Timefinance - Fozia Riaz	21		
Timefinance - Ed Rimmer	21		
Timefinance - James Roberts	21		
Timefinance - Tracy Watkinson	21		
TPXimpact - Noel Douglas	14		
TPXimpact - Luke Murphy	11		
Valereum - Simon Bricksell	8		
Various (NED) - Penny Judd	10		
Westend Corporate LLP - Nicola Baldwin	5		
Yu Group - Zara Azam	9		
Yu Group - Chris Broadbent	9		
Yu Group - David Crowe	9		
Yu Group - Adam Jones	9		
Yu Group - Vilpa Lillie	9		
Yu Group - Allan Machesney	9		
Yu Group - Craig Newson	9		

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